

President's Message

Upskilling for Relevance

With the business environment evolving at a much quicker pace due to rapid technological advancements, much has been said about the need to continually innovate and embrace change. This applies equally to internal auditors who aspire to be trusted business advisors.

Internal audit needs to keep a keen eye on developments and reinvent in tandem with these movements in order to refresh its value proposition and deliver deep insights for management's strategic decision-making. Definitely, there are several ways to that but being unafraid of the unknown to continuously learn, unlearn and relearn, is critical for internal audit to always be relevant to the needs of the organisation.

Technological disruption is the flavour of the season, and even if technology is not your forte, be bold to take that first step to learn about it and leverage it to enhance the efficiency and effectiveness of your audits.

Our flagship Annual Conference this month, aptly themed "Empowering for Disruption", pulls together an illustrious panel of thought-leaders from a diverse range of specialties who bring vast knowledge to share. Notably, technology and how it can feature in the audit process takes centre stage, but we also have not forgotten the core fundamentals of internal audit to ensure strong controls and governance processes. I believe the agenda will offer you immense benefits towards broadening your repertoire of knowledge and skills.

We are proud to be part of Singapore Exchange's 20th Anniversary celebrations where the Singapore Accountancy Commission, the Institute and professional bodies in the accountancy sector are invited to witness the opening of the securities market on 16 October, a clear demonstration of our close collaboration to develop the sector.

Yours sincerely
Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore