

Elevating Impact On The Internal Audit Profession

Internal audit being independent and an objective assurer has gained visibility amongst stakeholders and the business community. This begs the question – how can internal audit continue to elevate impact for the organisation to stay relevant?

Internal audit has a unique position in the organisation where it reports to the audit committee (AC) functionally and the chief executive officer (CEO) administratively. Internal audit's unique relationship with the AC and CEO gives it the advantage to work closely with them to advance governance and control and help the organisation to stay resilient. For CAEs looking to elevate the strategic role of internal audit, pressing imperatives need to be addressed. Is internal audit aligned with the strategic mission of the organisation? Does internal audit make the effort to become a trusted partner by offering advice and solutions that address key issues and risks? Is internal audit proactive rather than reactive?

Understandably, internal audit must remain independent for it to be objective in auditing without biasness and to withstand scrutiny. Proactively addressing these challenges opens the door to more opportunities for internal audit to be recognised as a strategic partner and contributor.

In the same vein, IIA Singapore is committed to building a more resilient internal audit community and elevating the profile of internal audit professionals in an evolving and turbulent business environment. It is with this mindset that we have themed “Elevating Impact for a Sustainable Tomorrow” for our Annual Report FY2021/2022. We encourage members to keep up to date with the Institute's latest developments and offerings and engage fellow members and the board members at our upcoming Annual General Meeting to be held in person on 15 September 2022. Register in advance by 9 September 2022 [here](#).

The next major event for 2022 is our flagship Annual Conference, themed “Anticipating and Mitigating Risks in an Era of Disruption” on 4 November. With a refreshed programme, we provide the right forum to address the risks and opportunities facing internal auditors today. This year, we are pleased to have Sally-Anne Pitt, Senior Vice-Chair, Global Board of Directors, The IIA as our keynote speaker. She will discuss issues currently shaping the internal audit profession and share the latest developments on topics like ESG and cybersecurity and what The IIA is doing to prepare practitioners and advance the profession's interests in these areas. Don't miss this opportunity to stimulate your thinking and engage with fellow members and professionals. Registration is now open. So, secure your seat [here](#).

I look forward to seeing you at our Annual General Meeting.

Happy Mid-Autumn Festival!

Yours sincerely

Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore