

MAY 2025

MAY IS INTERNAL AUDIT MONTH, OUR MONTH

Happy May Day and welcome to the month of May as we celebrate Internal Audit Month—a meaningful time to recognise the vital role internal auditors play in fostering accountability, strengthening governance, and enhancing organisational resilience. In a world of rapid change and growing complexity, our profession must continue to evolve with confidence, agility, and integrity—whether by providing assurance, delivering strategic insights, or helping organisations anticipate and navigate emerging risks.

This call for adaptability is especially relevant as Singapore approaches its General Election on 3 May 2025, marking a significant moment in navigating domestic transitions and global economic uncertainties. Trade tensions and the imposition of tariffs in major economies add a layer of complexity to the risk landscape. These intersecting dynamics reinforce the importance of strong governance and sound risk management. Internal auditors, as stewards of integrity and insight, are uniquely positioned to support organisations in navigating this dual landscape—domestic renewal and global disruption—with foresight and resilience.

Internal Audit Month Exclusives

In celebration of Internal Audit Month, we are pleased to offer many opportunities to grow, learn, and connect. As part of our commitment to supporting your professional journey, we offer an exclusive 10% discount on all training sessions in May. In addition, the IIA is offering members a 25% discount in May on new applications and exam registration fees for the <u>Certified Internal Auditor</u> (CIA) and <u>Certification in Risk Management Assurance</u> (CRMA) designations.

For those considering membership, application fees will be waived throughout the month, which is a great time to introduce colleagues and peers to our vibrant community. We invite you to stay ahead of emerging trends through two upcoming webinars on <u>Navigating Ethics and Professionalism</u> and <u>IIA Singapore's AI Survey Results</u>.

InsightXchange

I am also proud to introduce InsightXchange - IIA Singapore's new collaborative platform to foster peer-to-peer learning, connect members with subject matter experts, and inspire bold thinking across our community. As we continue to grow, adapt, and lead, may this month be a meaningful reminder of the strength and potential of our profession.

Public Services Internal Audit Conference – 8 May 2025

We are days away from our **Public Services Internal Audit Conference** themed "Navigating Complexity in an

Evolving Dynamic Risk Landscape". The conference aims to incorporate an international perspective, with reputable global and local leaders contributing to discussions on key issues and trends in public sector auditing. If you are still considering, I encourage you to secure your spot now.

Artificial Intelligence (AI) Symposium – 29 July 2025

Finally, I warmly invite you to our upcoming <u>AI Symposium</u>, where we will delve into the practical applications of artificial intelligence in internal audit. Through real-world case studies, you'll gain valuable insights into how audit teams integrate AI into their workflows and explore the tools shaping our profession's future.

On behalf of the IIA Singapore, I also extend my warmest wishes to all celebrating Vesak Day—may it be a time of reflection, peace, and renewal.

Yours sincerely

Stephen Ching President The Institute of Internal Auditors Singapore