



NAVIGATING CHANGE WITH CONFIDENCE

At the National Day Rally recently, Prime Minister Lawrence Wong spoke about how Singapore must navigate a rapidly changing world while remaining trusted, relevant and resilient. One theme in particular resonated strongly with our profession: the need to harness the power of new technology, but to do so on our own terms.

Artificial intelligence (AI) is advancing at remarkable speed. As the Prime Minister highlighted, we have moved quickly from AI that can answer questions to AI agents capable of carrying out tasks on our behalf. The opportunities are significant, but so too are the risks. His emphasis on embracing technology while anticipating risks, putting appropriate safeguards in place and ensuring that people remain in control is equally relevant to internal audit.

For our profession, the challenge is twofold: we must provide assurance over how AI is governed and used within our organisations, while also developing the capability to use AI effectively and responsibly in our own work.

This means building our own confidence with AI, understanding not only its risks, but also how it can enhance the way we work. Keeping pace with these developments is not something we need to do alone, with members being able to draw on a growing range of initiatives and resources as the profession evolves. The IIA's [AI Framework Support Tools](#) for example, include the new AI Prompting for Internal Auditors, with practical prompts to support audit planning, testing, reporting and analysis.

Just as important is continuing to invest in our own capabilities. The new Global Best Practices, [Internal Audit Upskilling for Critical AI Capabilities](#) offers practical recommendations to help internal auditors build the knowledge, skills and confidence to use AI effectively and responsibly.

For those looking to take this further, there is an option to take the [AI-Enabled Coordinated Assurance Certificate Program](#), exploring how AI can support greater coordination and collaboration across assurance functions. Members can access a 50% discount using promo code IIA50.

But the value of our professional community goes beyond resources and learning opportunities. At a time when our profession is navigating rapid technological change, emerging risks and growing expectations, being connected to one another matters. Through IIA Singapore, we want to continue building a community where members can learn from each other, exchange perspectives and experiences, and navigate the changes ahead together.

As the risk landscape evolves, our broader governance ecosystem is evolving too. The establishment of The IIA's new GRC Council, of which IIA Singapore's Executive Director is an inaugural member, aims to strengthen how governance, risk, compliance, control and assurance work together to support effective governance and organisational resilience.

Closer to our immediate practice, a reminder that the Third-Party Topical Requirement takes effect on 15 September 2026. I encourage members to ensure their teams are ready for its implementation.

Looking slightly further ahead, please also save the date for our Annual General Meeting on 28 October and I hope you will join us.

There is much ahead for our profession as technology and risks continue to evolve. Let us remain curious, continue learning and embrace the opportunities before us, while bringing the judgement, integrity and perspective that remain at the heart of internal audit.

Yours sincerely

David Toh
President
The Institute of Internal Auditors Singapore