The Institute of Internal Auditors Singapore

PRESIDENT'S MESSAGE

NOVEMBER 2026

FUTURE READY, HUMAN LED

As we move into the final months of 2026, there is much happening within our profession and our Institute.

I would first like to thank everyone who joined us at IIA Singapore's 50th Annual General Meeting on 28 October. My sincere thanks go to Mr Norman Kuik, who retires from the Board, for his commitment, time and contributions during his term as Governor. I am also pleased to welcome Dr Ang Hak Seng to the Board, and look forward to the perspectives and experience he will bring as we work together. I would also like to congratulate Ms Tan Boon Yen, our Past President, on being conferred Honorary Membership of the Institute, in recognition of her exceptional service to IIA Singapore over many years. Our progress has been possible because members of our profession are willing to step forward and serve.

October also brought important developments in artificial intelligence. On 7 October, the Monetary Authority of Singapore issued the Guidelines on Artificial Intelligence Risk Management for financial institutions, setting out supervisory expectations around accountability and oversight, managing AI risks across the AI lifecycle, third-party AI, and proportionate controls.

Separately, on 2 October, ACRA issued Audit Practice Guidance No. 1 of 2026: Using Artificial Intelligence Responsibly. The guidance focuses on practical considerations including integrity, professional judgement, accountability, transparency, and data confidentiality and security.

These developments are timely reminders for internal auditors. As organisations increasingly use AI, our role is not simply to understand the technology, but to ask the right questions about how it is governed, where the risks lie, whether appropriate controls are in place, and how trust and accountability are maintained.

I also encourage members to explore The IIA's Risk Management Content, a new resource designed to strengthen knowledge in enterprise risk management, compliance and fraud, while remaining grounded in the Three Lines Model. The series begins with a Risk Management Glossary, with a competency framework and additional practical guidance to follow.

Looking ahead, our 50th Anniversary Celebration on 13 January 2027, themed "Future Ready, Human Led: Internal Audit in the Age of AI," will celebrate five decades of IIA Singapore while looking ahead to our profession's future. Against the backdrop of rapid AI developments, the theme is also a reminder that while technology will continue to change how we work, the human qualities we bring, including judgement, integrity, curiosity and professional scepticism, remain fundamental to internal audit. I encourage members to be part of this milestone by nominating an Emerging Young Leader who is contributing to the profession or showing promise for its future. Selected nominees will be recognised at our anniversary celebration. As we embrace new technology and new ways of working, let us continue to keep professional judgement, integrity and people at the heart of what we do.

Finally, to all our members celebrating the Festival of Lights, I wish you and your families a Happy Deepavali. May the celebration bring joy, peace and light to you and your loved ones.

Yours sincerely

David Toh
President
The Institute of Internal Auditors Singapore