

President's Message

Agile Auditing Leads the Way

First, I would like to thank all those who participated in our first in-person event for the profession since the onset of the Covid-19 pandemic. All the seven sessions organised for the Annual Conference on 2 November were well-received. The opening address was delivered by our Guest-of-Honour, Ms Grace Fu, Minister for Sustainability and the Environment.

In my welcome address, I made mention of the IIA Global's OnRisk 2022 report, which examines the emerging risks brought about by the prolonged pandemic and expanding reliance on technology and a remote workforce. Out of the top 12 risks, talent management comes in second. This is a challenge that is battling across all geographic locations and different industries. The internal audit profession is not spared as well. The function must evolve and transform as rapidly as the issues it must deal with.

Agile auditing is almost a default nowadays. This methodology enables flexibly in adjusting audit workplan, audit scope, and audit programme concurrently, in a short cycle. A stumbling block to adopt agile auditing could be partly attributed to resistance to change, and inadequate knowledge and/or resources. Recognising the importance of equipping our members with this future-ready skill and knowledge, we have curated the <u>Agile Auditing</u> course which includes the opportunity to practise agile techniques. Don't hesitate to take this first step to be the catalyst for transformation that creates value within your organisation!

IIA Singapore Young Professionals Working Group will be organising the <u>Panel Discussion: Building a Successful Career in Internal Audit</u> where four internal audit leaders will come together to share insights on a multitude of topics as well as answer questions on how to build a successful career in internal audit. So, do join us for this webinar to get invaluable tips.

Finally, Happy Deepavali to our members who are celebrating the Festival of Lights!

Yours sincerely
Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore