

MEDIA RELEASE

FOR IMMEDIATE RELEASE

Building Collaborative Relationships in Uncertain Times

[SINGAPORE, 16 NOVEMBER 2016] – The second Global Internal Audit Leadership Summit (GIALS) kicked off today with a focus on “Building Collaborative Relationships”. The Summit was opened by Guest-of-Honour, Ms Indranee Rajah, Senior Minister of State for Law and Finance.

Partnering with the Singapore Accountancy Commission for the second year, the Summit is organised with the aim to help internal audit professionals overcome challenges brought by the global economic slowdown and technological disruptions. Part of the programme will see two panels of distinguished thought leaders share their knowledge and the importance of fostering good, fruitful relationships with stakeholders in this period of uncertainty.

The day-long summit will feature presentations by audit stalwarts and panel discussions. Richard Chambers, President and CEO of The Institute of Internal Auditors (IIA), who has been in the internal audit profession for almost 40 years, will share with delegates the lessons learnt from a career that has taken him to military child care centres, nuclear power plants, US Postal mail processing centres, Congress, the Kremlin and even the jungles of Honduras. His wealth of experience will certainly benefit all levels of audit professionals.

Other notable speakers include Phil Tarling, Vice President of the Internal Audit Centre of Excellence, Huawei and Raj Bux, Vice President of Internal Audit at VISA. They will be speaking on *Disruptive Innovation* and *Building the Brand of Internal Audit*, respectively.

“An effective IA function is important for the good governance of all organisations; it is built on the premise of sound leadership. This is further strengthened by fostering strong working relationships with IA’s stakeholders, as highlighted in today’s programme. With this in place, IA can then enhance its value proposition and be viewed as forward looking and vital to business in a more challenging economy,” said Mr Evan Law, Chief Executive of SAC. “The Singapore Accountancy Commission is pleased to partner with IIA Singapore again this year on the leadership summit, which is fast becoming the landmark forum for IA leaders to share thought-leadership and emerging trends impacting the profession.”

“It cannot be more timely for internal audit professionals to gather, share, and learn from one another,” said Ms Tan Boon Yen, President of IIA Singapore. “In this challenging climate, businesses need to be more vigilant and manage risks accordingly. Frequent, open communication between auditors and their stakeholders is not only necessary but must be built on solid foundation. The Summit has a stellar line-up of speakers and panellists who can offer fresh perspectives to junior and the most senior auditors.”

The full line-up of the Speakers and Topics can be found in Annex A (enclosed).

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About The Institute of Internal Auditors (IIA) Singapore

The Institute of Internal Auditors (IIA) Singapore is a professional organisation dedicated to the advancement and development of the internal audit profession. Established in 1976, members of IIA Singapore belong to a global community of more than 180,000 professionals from more than 170 countries and territories who share a common vision to advance their professional growth in internal auditing and add value in their organisations.

Over 2,700 members work in internal auditing, accounting, risk management, governance, compliance, internal control, information technology audit, education, and security.

Note to Editor:

If you wish to assign your journalist to interview any of the speakers, please contact Nelly Ng or Patsy Phay. Contact details are below.

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ANNEX A

**GLOBAL INTERNAL AUDIT LEADERSHIP SUMMIT 2016
16 NOVEMBER 2016**

Presentations

Name	Designation	Topic
Richard Chambers	IIA Global President and CEO	Crucial Lessons From the Audit Trail
Nitin Chhatwani	Global Risk, Financial Compliance and Monitoring Leader, GE Healthcare Asia	Internal Audit Talent Management: General Electric's Success
Phil Tarling	Vice President, Internal Audit Centre of Excellence, Huawei	Disruptive Innovation: What it means for IA?
Raj Bux	Vice President - Internal Audit, VISA	Building the Brand of Internal Audit – A Multifaceted Approach

Panels

Panel Discussion 1: Internal Audit Leadership in the Face of Disruptive Innovations	
Moderator: Richard Chambers, IIA Global President and CEO	
Panellist Name	Designation
Laval Wong	Head of Group Audit Asia, ABN AMRO Bank
Mike Cheng	Chief Internal Auditor, Asia, Group-wide Internal Audit, Prudential Services Singapore Pte Ltd
Shalinder Taneja	Governor, IIA Singapore
Vincent Cheang	Director, Internal Audit, GIC
Panel Discussion 2: Internal Audit – My Trusted Advisor	
Moderator: Ng Siew Quan, Corporate Governance Leader, PwC Singapore	
Adrian Chan	Audit Committee Member, Nobel Design Holdings
Goh Ann Nee	Chief Financial Officer, Raffles Medical Group
Kevin Kwok	Chairman, Audit Committee, Singapore Exchange Limited
R Dhinakaran	Managing Director, Jay Gee Melwani Group