

President's Message

Empowering for Disruption

Transformation. Evolution. Change.

These are terms synonymous with our current environment, which also means that as internal auditors we cannot afford to stand still and ignore these waves of change.

This August, the IIA Singapore Board has also changed, with three of our long-serving Governors stepping down. I would like to take this opportunity to express our gratitude to Eric, William and Nam Chie for their invaluable contribution over the years.

Keeping a close watch on and being attuned to how change will affect our organisations is paramount to delivering on internal audit's value proposition to enhance and protect organisational value.

Technological developments have impacted all organisations to a lesser or greater extent. In recent years, this has consequently led to an expansion in the scope of internal audit. There is now more focus on auditing new and unfamiliar areas that include cybersecurity, corporate culture, political uncertainties and even communications risk. Challenges and opportunities abound for internal audit to help manage the myriad of risks and drive enterprise value while enabling the organisation to stay relevant and competitive.

Disruption is becoming more palpable and internal audit has to embrace innovation and revisit existing processes to continually reinvent. With new technologies come new risks, and we cannot shy away from learning and relearning, thinking out of the box to enhance audit delivery in creating and adding value for our stakeholders.

Our upcoming Annual Conference, aptly themed *Empowering for Disruption*, calls on the internal audit profession to disrupt or risk being disrupted. Featuring a line-up of esteemed speakers bringing deep knowledge from their respective fields of expertise in governance, risks, technology and more, come join us this 16 to 17 October to glean new insights on leading practices that will inspire you to step out of the comfort zone and into your role as trusted advisor to your organisations.

Yours sincerely
Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore