

IIA Singapore President, Mr Koh Chin Beng shared his views on “What do you think is the most significant event or development of the past decade?”, which was published in The Business Times on 2 December 2019.

“The revolution of technological breakthroughs, such as Robotic Process Automation, Artificial Intelligence, Blockchain and the Internet of Things are unlike what the world has seen. Its impact has been and continue to be far-reaching as it will disrupt almost every industry in every country, emerging or developed. Unwanted consequences of global trade disruption and climate change can also occur.

This tech-driven revolution will force many companies to change their business model, from being manpower-intensive to being technology-centric. From people following processes and supported by technology, to technology following processes and supervised by people. To ensure we thrive in this era of the Fourth Industrial Revolution, we should prepare for the jobs of the future, anticipate skills in high demand and do what we love.”