



Living Up to Scrutiny and Protecting Public Interest in Public Sector Governance

Public Sector Internal Audit Conference (PSIA) 2013 promises to up the ante for industry professionals

Singapore – 23, April, 2013 – In today’s age of increased citizen calls for transparency and accountability, how a government accounts to its citizens is mission-critical. This explains why more than 150 participants from the public sector auditing profession gathered today at the *inaugural* PSIA Conference with the theme: “Enhancing Internal Audit Effectiveness for the Public Sector.”

Representatives and conference delegates included public sector internal auditors, risk managers, procurement and compliance managers, senior management, audit committee members of public sector organisations as well as private organisations acting as service providers or agents of government and/or statutory boards. Minister of State for Finance and Transport, Mrs Josephine Teo officiated the opening of the two-day conference (23-24 April) at the Carlton Hotel.

Mr Eric Lim, President of The Institute of Internal Auditors Singapore (IIAS) – conference organisers – said: “Public sector internal auditors are increasingly playing a vital check-and-balance role for the government and stakeholders. They have a duty to keep themselves on top of the surrounding issues and developments and to hone their skills continuously to remain relevant so as to support management and boards in the effective discharge of their responsibilities.”

Speaking at the conference, Minister of State for Finance and Transport, Mrs Josephine Teo said: “Public agencies should make better use of internal audit to strengthen their governance. As policies evolve to be more responsive to the needs of our people, internal systems and processes need to change. Gaps could surface when established procedures are modified. Internal auditors must ensure that internal controls remain relevant and robust without becoming unnecessarily onerous.”

Conference attendees will hear from high profile public sector audit leaders and speakers from New York, South Africa, Australia, Singapore, Philippines, and Malaysia – for a well-balanced perspective - and gain knowledge and tools to build the necessary strategic framework and deploy smart technologies for enhanced, collaborative internal audit functions. Competency levels should increase to help internal auditors have a superior grasp of public sector work. There will also be vast opportunities to share knowledge and exchange stories with thought leaders and peers.

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The Institute of Internal Auditors Singapore

The Secretariat
6 Shenton Way #41-04
Singapore 068809
Tel: 6324 9029
Fax: 6220 5972
Email: secretariat@iia.org.sg

About IIA Singapore

The Institute of Internal Auditors Singapore (IIAS) is a professional organisation dedicated to the advancement and development of the internal audit profession in Singapore. Established in 1976 as a Singapore Chapter of The Institute of Internal Auditors Inc. in USA, IIAS was elevated to the level of a national institute in 1995 due to its rapid growth. To date there are more than 2,000 members in Singapore and its membership base is growing at a steady pace. Through the affiliation with Global IIA, members are able to network and share in the collective wisdom of more than 175,000 members worldwide.

For more information, please visit the IIA website at <http://www.iia.org.sg>

For media enquiries, please contact:

Susan Sim
Marketing and Business Development Manager
The Institute of Internal Auditors Singapore
susan.sim@iia.org.sg
Mobile: +65 9456 3048
Tel (Direct): +65 6324 9031