

Putting the "People" aspect back in Public Sector Governance

*Demand for the highest level of responsibility and accountability in industry professionals is
the new mandate in effective governance*

Singapore - 8 April, 2014 - In an on-going bid to strengthen governance by establishing structures for proper internal controls, accountability and *setting the right tone from the top*, it is timely that the Institute of Internal Auditors (IIA) Singapore and the Civil Service College Singapore (CSC) are jointly organising the **Public Sector Internal Audit (PSIA) Conference 2014** together with Singapore Accountancy Commission (SAC) and CPA Australia as supporting organisations. IIA Singapore launched the first Public Sector Internal Audit (PSIA) Conference in April 2013.

As steward of public funds, it is imperative that the public sector audit professionals constantly keep abreast and equip themselves with best practices in governance, risk management, auditing and internal controls.

Besides putting in place processes for checks and balance, it is recognised that "*setting the right tone from the top*" is just as critical to effect a mindset shift in organisations to place greater emphasis on the role of internal audit. How will management philosophy and operating style affect outcomes? Strong leadership to inculcate the incorruptible virtue? How far will integrity and ethical values influence open-book accountability? What is the competence level of personnel involved? Human resource policies and practices - are they in sync with industry demands?

Questions that need answers will be found at the two-day conference held at Marina Mandarin Hotel (8-9 April, 2014) with the theme "Taking the Lead in Effective Governance."



The Guest-of-Honour will be Ms Lim Soo Hoon, the Permanent Secretary (Finance) (Performance), of the Ministry of Finance. Ms Lim is also the Chairman of the Accounting & Corporate Regulatory Authority (ACRA).

200 participants from both the private and public sector's internal auditing function will be attending the conference.

Says Eric Lim, President of the Institute of Internal Auditors (IIA) Singapore, "Effective public sector governance is the cornerstone of a country's economic progress. The efficient and effective management of resources, be it financial or non-financial, is crucial for growth. In a progressive country like Singapore, it is imperative that a singular focus be given to the "people" component of governance. Much has been said and delivered on processes and structural robustness. The spotlight needs to move to the softer aspects of governance, and the leaders must play a greater role to drive this."

Patrick Lau, Director (Service Management) of the Institute of Public Administration and Management at the Civil Service College Singapore said, "In line with the continuous efforts of the Public Service to strengthen corporate governance, the Civil Service College has stepped up its programmes related to procurement policies, financial procedures and internal controls for public officers of all levels over the past year. We hope that through this conference, like-minded professionals who play a vital part in governance and internal controls in the public sector can network and dialogue with one another, learn best practices as well as stay up-to-date with the latest developments in governance, risk management, internal controls and audit."

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About IIA Singapore

The Institute of Internal Auditors (IIA) Singapore is a professional organisation dedicated to the advancement and development of the internal audit profession. Established in 1976, members of IIA Singapore belong to a global community of more than 180,000 professionals in over 190 countries who share a common vision to advance their professional growth in internal auditing and add value in their organisations.

Our 2,200 members work in internal auditing, accounting, risk management, governance, compliance, internal control, information technology audit, education, and security.

For more information, please visit the IIA website at <http://www.iaa.org.sg>

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ABOUT CSC SINGAPORE

The mission of the Civil Service College Singapore (CSC) is to develop people for a first-class Public Service. CSC was inaugurated as a statutory board under the Public Service Division, Prime Minister's Office, in October 2001. As the public sector's core institution for training, learning, research and staff development, CSC provides officers from across the Public Service with opportunities to learn and share knowledge; network, dialogue and exchange views; and develop a service - wide ethos and shared perspectives. CSC's wide range of activities builds strategic capacity in governance, leadership, public administration and management for a networked government in Singapore.



For more information, please visit the CSC website at <http://www.cscollege.gov.sg>.

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