



PRESS RELEASE

FOR IMMEDIATE RELEASE

Reaching a “New Horizon for Public Sector: Governance, Risk, Internal Control”

[SINGAPORE, 21 APRIL 2016] – The fourth annual Public Sector Internal Audit (PSIA) Conference kicked off today with the focus on “New Horizon for the Public Sector: Governance, Risk and Internal Control”. The two-day conference by The Institute of Internal Auditors (IIA) Singapore was opened by Ms Indranee Rajah, Senior Minister of State for Law and Finance.

Organisations are now facing more challenges in upholding standards of governance, risk and control (GRC) in an increasingly complex and fast-changing environment. This is especially so for public sector organisations as they are accountable to their stakeholders. To be effective in providing independent assurance, internal auditors therefore need to innovate and equip themselves with new capabilities. This is to keep pace with the external and internal environments and be able to respond to new challenges.

Outstanding speakers who are established thought leaders from Singapore and around the world will be discussing issues pertinent to internal audit (IA). Ms Tina Kim, Deputy Comptroller for State Accountability at Office of the New York State Comptroller and Chair of the IIA Public Sector Committee in the US, will kick off the conference with an insightful session on “Public Sector Internal Audit’s Role in Innovation”. Another speaker, Mr Eric Feldman, an ex-Central Intelligence Agency (CIA) officer who left the agency as an Inspector General after his 32 year tenure there, will speak on “Procurement Fraud in Government”.

“It is an exciting time for the internal audit profession”, said Ms Tan Boon Yen, President of IIA. “While it may be daunting and even difficult to stay afloat in this constantly evolving regulatory landscape, internal auditors have to re-invent themselves to be effective in their profession. PSIA 2016 brings together distinguished speakers from all over the world, and their insights will definitely be useful for internal auditors and GRC professionals as they go through this process.”

Besides the presentations, there will be panel discussions held at the end of each day, exploring new audit approaches to tackle emerging issues and-exchange views on leading IA practices. Some of the panellists, holding senior positions, come from various organisations and government bodies such as the Land Transport Authority of Singapore, Economic Development Board and JTC Corporation, to name a few.

The rise of Big Data and the use of Data Analytics has transformed the traditional audit approach.. Mr Tan Boon Siong, Group Director of the Accountant-General’s Department in the Ministry of Finance, will show how auditors can be faster in detecting non-compliances,

uncover fraud and draw insights from data from his presentation, “Strengthening Internal Audit through Data Analytics: An AGD Perspective”.

Cyber security is the new threat that confronts not only the private but also the public sectors. Mr Wong Yu Han, Director (Strategy), Cyber Security Agency of Singapore will share his views on “Cyber Security Imperative”.

The other speakers at the conference come from the Ministry of Finance, National University of Singapore, PwC Singapore, RSM Singapore and the Centre for Integral Leadership (Global).

The full line-up of the Speakers and Topics can be found in Annex A (enclosed).

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About The Institute of Internal Auditors (IIA) Singapore

The Institute of Internal Auditors (IIA) Singapore is a professional organisation dedicated to the advancement and development of the internal audit profession. Established in 1976, members of IIA Singapore belong to a global community of more than 180,000 professionals in over 190 countries who share a common vision to advance their professional growth in internal auditing and add value in their organisations. Over 2,600 members work in internal auditing, accounting, risk management, governance, compliance, internal controls, information technology audit, education and security.

Note to Editor:

If you wish to assign your journalist to interview any of the speakers, please contact Nelly Ng or Joel Chan. Contact details are below.

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ANNEX A

PUBLIC SECTOR INTERNAL AUDIT CONFERENCE 2016

Day 1 (21 April 2016)

H. Tina Kim, Deputy Comptroller for State Accountability at Office of the New York State Comptroller and IIA Chair of the Public Sector Committee – “Public Sector Internal Audit's Role in Innovation”

Eric Feldman, Senior Vice President and Managing Director, Corporate Ethics and Compliance Programs, Affiliated Monitors, Inc. – “Procurement Fraud in Government”

Wong Yu Han, Director (Strategy), Cyber Security Agency of Singapore – “Cyber Security Imperative”

Teo Chee Kiang, Professor (Practice), Department of Accounting, National University of Singapore – “Internal Auditing in the Public Sector – Quo Vadis?”

Day 2 (22 April 2016)

Tan Boon Siong, Group Director, Accountant-General's Department in the Ministry of Finance – “Strengthening Internal Audit through Data Analytics: an AGD perspective”

Peter Achterstraat, Adjunct Professor at the Graduate School of Government, The University of Sydney and Former Auditor-General of the State of New South Wales, Australia – “Best Practices of Internal Audit in the Government”

Tan Swee Heng, Managing Director, The Centre for Integral Leadership - Global (CILG) – “Keys to Persuasion and Influence”

David Toh, Partner, Risk Assurance, PwC Singapore – “Public Sector Risk Management”

Felix Lum, Director, Technology Risk, RSM Singapore – “What Every Internal Auditor Should Know About Digital Forensics”